
Announcement of launch of corrugated container business in Indonesia

Oji Holdings Corporation (Director of the Board/President: Susumu Yajima, Head Office: Chuo-ku, Tokyo) decided to set up a new corrugated container factory in Indonesia as joint venture with PT Purinusa Ekapersada (“PE”), a company of Sinar Mas Group in charge of paper and pulp business in Indonesia for domestic market.

1. Background of establishment of joint venture company

Indonesia’s corrugated container market is expected to grow continuously. Together with PE who is a leading corrugated cardboard and container manufacturer in the country, we are targeting to supply corrugated container to the increasing local Japanese companies.

2. Overview of the New Company (current plan)

Company name	PT Oji Sinar Mas Packaging
Location	Bekasi City, West Java, Indonesia * Approximately 50 km east of Jakarta city center
Product	Corrugated container products
Shareholder	Oji Holdings 55%, PE 45%
Investment amount	JPY 4 billion (approximately)
Production volume	5,000t/month
Start of Production	January 2020 (plan)

3. Impact on financial results

The above announcement will cause no significant effect to the financial forecast of fiscal year 2018.

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