

July 31, 2015
Oji Holdings Corporation

Recording of Non-operating Income (Equity in Earnings of Affiliates)

Oji Holdings Corporation hereby announces the recording of non-operating income (equity in earnings of affiliates) for the first-quarter cumulative period of the fiscal year ending March 31, 2016.

As announced in “Announcement Regarding the Formation of the Business Alliance with Chuetsu Pulp & Paper Co., Ltd and the Execution of Subscription for the Third-party Stock Allocation” released on May 29, 2015, Chuetsu Pulp & Paper Co., Ltd became an equity-method affiliate of Oji Holdings Corporation. This generated ¥5,947 million in negative goodwill, which was recorded in non-operating income as equity in earnings of affiliates.

The forecast for consolidated results for the full year of fiscal 2015 has not been changed from the previous forecast .

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