

## Notice Regarding the Establishment of the Green Financing Framework

Oji Holding Corporation (President: Hiroyuki Isono; Head Office: Chuo-ku, Tokyo) is pleased to announce that it has established the Oji Holdings Corporation Green Financing Framework (hereinafter the “Framework”) to utilize the funds raised through green bonds and green loans to further promote initiatives aimed at realizing a decarbonized society.





### ■ Purpose of the Establishment of the Framework






The Oji Group has formulated “Environmental Vision 2050” and “Environmental Action Program 2030” specifying the targets of achieving net-zero greenhouse gas emissions by 2050 and, in the process, reducing these emissions by 70% or more compared to FY2018 by 2030. With this target in mind, the Oji Group position the following two actions as key initiatives: “GHG Emission Reduction” through continuous measures to improve energy efficiency and increase the renewable energy usage, and “Expansion of Net Increment in Carbon Stocks by Forests” through expansion of forest plantations, etc. Further, the Oji Group will continue its efforts to contribute to lowering third-party GHG emissions by providing renewable energy through biomass power generation, hydroelectric power generation, and other forms of production from renewable sources.

The Framework was established to further accelerate these initiatives by utilizing financing through green bonds and green loans.

### ■ Eligible Projects as the Use of Proceeds under the Framework

The net proceeds raised via green bonds and green loans will be used to finance and/or refinance, in part or in full, new or existing eligible green projects below.

Project Category	Eligible Projects	Alignment with UN SDGs
<b>Renewable Energy</b>	<p>Capital and operating expenditures relating to the following renewable energy projects.</p> <ul style="list-style-type: none"> <li>● Biomass (power generation, heat supply)               <ul style="list-style-type: none"> <li>➢ In case of non-waste fuel, non-waste materials are restricted to sustainable feedstock not competing with food production with lifecycle GHG emissions of less than 100g-CO<sub>2</sub>e/kWh</li> <li>✓ For the projects that use wood and wood pellets, the feedstock will be limited to:                   <ul style="list-style-type: none"> <li>- Domestic materials: Certified materials or materials provided by wood suppliers certified in line with Japanese woody biomass guidelines such as the Forestry Agency’s “Certification Guideline of Woody Biomass for Electric Use”</li> <li>- Imported materials: Certified materials or materials provided by wood suppliers that</li> </ul> </li> </ul> </li> </ul>	<div style="display: flex; flex-wrap: wrap;"> <div style="width: 50%; text-align: center;">  <p>7 AFFORDABLE AND CLEAN ENERGY</p> </div> <div style="width: 50%; text-align: center;">  <p>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE</p> </div> <div style="width: 50%; text-align: center;">  <p>12 RESPONSIBLE CONSUMPTION AND PRODUCTION</p> </div> <div style="width: 50%; text-align: center;">  <p>13 CLIMATE ACTION</p> </div> </div>

	<p>have obtained sustainability certification such as Forest Stewardship Council (FSC)</p> <ul style="list-style-type: none"> <li>➢ For the projects that use palm kernel shell (PKS), PKS are restricted to waste from palm oil suppliers that have obtained sustainability certification such as Green Gold Label (GGL).</li> </ul> <ul style="list-style-type: none"> <li>● Solar energy</li> <li>● Hydropower energy</li> <li>● Onshore Wind energy</li> </ul>	
<b>Sustainable Forest Management</b>	<ul style="list-style-type: none"> <li>● Capital and operating expenditures relating to acquisition and conservation of production forests and conservation forests <ul style="list-style-type: none"> <li>➢ Target forest resources are limited to those that have obtained or are planning to obtain forest certification such as FSC, PEFC.</li> <li>➢ Includes expenditures for conservation and restoration of natural landscapes, including non-forestry land, and biodiversity conservation in the target areas.</li> <li>➢ In the case of investment in shares, share acquisition or business acquisition, the appropriate value of the eligible projects in the target entity (company, division or similar) shall be evaluated at the time of allocation of the proceeds, and the amount of proceeds allocated shall be limited to such value.</li> </ul> </li> </ul>	    

### ■ External Review on the Eligibility of the Framework

The Framework has been developed to address the four key pillars in line with the principles and guidelines such as “Green Bond Principles 2021” and has obtained a second party opinion from DNV Business Assurance Japan K.K., an independent external reviewer, that the Framework is aligned with the principles and guidelines. In the development of the Framework and the acquisition of the second party opinion, Nomura Securities Co., Ltd. provided support as a structuring agent to provide advice and other assistance.

For more information on the Oji Group’s green finance, including the Framework and the second party opinion, please visit the following website:

URL: <https://investor.ojiholdings.co.jp/en/ir/greenfinance.html>

Contact
<p>Shoji Omori  General Manager, Finance Department, Corporate Financial Division, Oji Management Office Inc.  Phone: +81-3-3563-4460</p> <p>Public Relations and Investor Relations Department, Corporate Sustainability Division, Oji Holdings Corporation  Phone: +81-3-3563-4523    Email: <a href="mailto:oji-holdings@oji-gr.com">oji-holdings@oji-gr.com</a></p>