

May 13, 2016
Oji Holdings Corporation

Announcement Regarding Cancellation of Treasury Stock

Oji Holding Corporations (hereinafter, "Oji Holdings") hereby announces that it has resolved to cancel its treasury stock pursuant to the provisions of Article 178 of the Companies Act, as described below, at the Board of Directors' Meeting held today, May 13, 2016.

1. Class of shares to be cancelled : Common shares of Oji Holdings
2. Number of shares to be cancelled : 50,000,000 shares
(4.69% of total number of issued shares prior to cancellation)
3. Scheduled date of cancellation : May 31, 2016

[Reference]

1. Number of shares prior to the cancellation
Total number of issued shares : 1,064,381,817 shares
Total number of treasury stock : 74,378,195 shares
2. Estimated number of shares after the cancellation
Total number of issued shares : 1,014,381,817 shares
Total number of treasury stock : 24,378,195 shares

(The numbers in the above 1 and 2 are calculated based on the total number of issued shares and the total number of treasury stock as of March 31, 2016.)

With regards to the remaining treasury stock, Oji Holdings will continue to hold it in order to ensure flexibility in its management, such as utilizing it for M&A as needed, etc.