
**Announcement of Obtaining Clearance from the Japan Fair Trade Commission
regarding Capital and Business Alliance with Mitsubishi Paper Mills Limited**

Oji Holdings Corporation (hereinafter “Oji Holdings”) plans to own the shares equivalent to 33.0% of the total number of voting rights of Mitsubishi Paper Mills Limited (hereinafter “Mitsubishi Paper”), as announced in “Announcement of Capital and Business Alliance of Oji Holdings Corporation and Mitsubishi Paper Mills Limited” on February 6, 2018 (hereinafter “the Alliance”).

Toward the implementation of the Alliance, Oji Holdings and Mitsubishi Paper have been proceeding with procedures for obtaining clearance from domestic and overseas competition authorities, and Oji Holdings is pleased to announce that two companies have obtained an unconditional clearance for the notifications regarding the Alliance from the Japan Fair Trade Commission today. Oji Holdings and Mitsubishi Paper will continue with procedures to obtain clearance from overseas competition authorities.

In order to realize the Alliance, Oji Holdings and Mitsubishi Paper will advance discussions and deliberations on a more concrete business alliance between the two companies in accordance with relevant laws and regulations.

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