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### Notice Regarding Reduction of Shareholdings

Oji Holdings Corporation (hereinafter "Oji Holdings") have set forth the advancement of the sale of Strategic Shareholdings as part of "Initiatives to Enhance Corporate Value." As stated in the "Notice Regarding Reduction of Strategic Shareholdings" on April 26, 2024, we work on it to achieve the target to reduce 30 billion yen of Strategic Shareholdings held by Oji Holdings by the fiscal year 2027.

We hereby announce that we have decided to revise the reduction target and take the following measures in order to further improve capital efficiency.

#### 1. Target for Reduction of Shareholdings

In addition to raising the target for reduction of Strategic Shareholdings held by Oji Holdings, we will review the shareholdings contributed to retirement benefit trust that exceed the retirement benefit obligation in our group companies and set the total reduction target by the fiscal year 2027 at 70 billion yen. For the current fiscal year, we have executed a reduction of 10.6 billion yen by the second quarter (interim period), and the annual reduction target will be 40 billion yen.

#### 2. Policies

Oji Holdings proceed with the reduction by verifying the rationale of holding each individual stock based on the Fundamental Policies on Corporate Governance. We will further strengthen our management to steadily advance the reduction. Additionally, we will engage in constructive dialogue with companies issuing the subject shareholdings and work towards ensuring their understanding of our company's policy.

#### 3. Utilization of Funds acquired by the Reduction

Funds acquired by the reduction of shareholdings will be utilized for investments to support sustainable growth, shareholder returns (dividends, acquisition of own shares), and so on.

#### 4. Outlook

Regarding the extraordinary income expected to be recorded in the consolidated financial statements for the fiscal year ending March 2025 in connection with this matter, it has been incorporated into the full-year consolidated forecast in disclosed today "Summary of Consolidated Financial and Business Results for the Second Quarter of the Year Ending March 2025".