

## Notice of Acquisition of Brazilian Forest Plantation Company

Oji Holdings Corporation (President: Hiroyuki Isono; Head Office: Chuo-ku, Tokyo) hereby announces that, through its group company Celulose Nipo-Brasileira S.A. (Cenibra; President: Julio Ribeiro; Head Office: Minas Gerais, Brazil), it has acquired a portion of the outstanding shares of Mogno Das Alterosas Investimentos Florestais S.A. ("MDA") and Mamoneira Agropastoril S.A. ("Mamoneira"), which operate African mahogany plantation business.

### 1. Background

Under its long-term "Environmental Vision 2050," which aims to achieve net-zero greenhouse gas (GHG) emissions by 2050, Oji Holdings has established the milestone "Environmental Action Program 2040." This target calls for a 50% reduction in GHG emissions by fiscal 2040 versus fiscal 2018 levels, and for forests to absorb and sequester an amount of CO<sub>2</sub> equivalent to 50% of the Company's fiscal 2018 emissions. As part of this initiative, Oji is expanding its forest plantation areas both in Japan and overseas to enhance CO<sub>2</sub> sequestration.

On the newly acquired plantation lands, we will undertake large-scale cultivation of African mahogany, and actively establish forest plantations on pasturelands, which are expected to deliver high carbon-fixation performance. African mahogany is renowned as a high-value-added timber, prized for its deep reddish-brown heartwood, attractive grain, and superior durability. Demand in premium markets—such as luxury furniture, musical instruments, and interior components for yachts and high-end automobiles—is expanding. By leveraging Brazil's favorable growing conditions, we aim not only to accelerate CO<sub>2</sub> absorption and sequestration but also to secure sustainable forest resources and diversify our business portfolio. Going forward, we will continue collaborating with local partners to contribute to the realization of a decarbonized society and to the economic development of Brazil communities.

### 2. Overall of MDA and Mamoneira

Company name	Mogno Das Alterosas Investimentos Florestais S.A.
Head Office Location	Natalandia, Minas Gerais, Brazil
Business	Forest Plantation and selling forestry products

Company name	Mamoneira Agropastoril S.A.
Head Office Location	Natalandia, Minas Gerais, Brazil
Business	Land management

### 3. Overall of the forest plantation

Area	Plantable area 9 thousand ha
Share ratio after purchase	MDA 80%、Mamoneira 45%
Planting species	African Mahogany



Forest Plantation overview



African Mahogany Plantation



Location of forest plantation(Map of Brazil)

#### 4. Impact on the Financial Results in the Current Fiscal year

This matter will have a minor impact on the forecast of financial results for the fiscal year ending March 2026.

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