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## Formulation of Environmental Action Program 2040

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Oji Holdings (CEO: Hiroyuki Isono, Head office: Tokyo) has formulated the "Environmental Action Program 2040," targeting fiscal year 2040 as a new milestone for the long-term environmental vision "Environmental Vision 2050" established in 2020.

The Oji Group is working towards the fiscal year 2030 targets through reduction of greenhouse gas emissions, sustainable forest management, biodiversity conservation, resource circulation, and other initiatives. The Environmental Action Program 2040 will advance initiatives towards carbon neutrality, nature positivity, and a circular economy that have been implemented in business activities to date, enhance contributions to the international community, and promote stakeholder engagement, which forms the foundation of these initiatives.

### Action on Climate Change

- Offset GHG emissions (total of Scope 1 and 2) for FY2040 with CO<sub>2</sub> absorbed and sequestered by forests.
- Reduce GHG emissions by 50% compared to FY2018 through the expansion of non-fossil energy use.
- Absorb and sequester CO<sub>2</sub> equivalent to 50% of FY2018 emissions, in the forests owned and managed.
- Reduce Scope 3 emissions.

### Contribution to Nature-Positive World

- Maintain no deforestation and no conversion.
- Restore 5,000 hectares of natural forests, plant 900,000 native trees, and formulate 6,000 hectares of ecological corridors\* cumulatively from FY2018 to FY2040.

\* Fenced areas to revegetate degraded lands between natural forests, and to allow wildlife to move freely, in collaboration with landowners.

### Promotion of Circular Economy and Reduction of Pollutants

- Maintain and improve an effective waste utilization rate to over 99% in Japan and over 95% overseas.
- Reduce water withdrawal by more than 10% compared to FY2018.
- Establish technologies for producing fossil resource alternatives from renewable forest resources.
- Reduce water pollutants and air pollutants.

### Stakeholder Engagement

- Conduct human rights and environmental due diligence for suppliers once per year.

Environmental Action Program 2040 <https://ojiholdings.disclosure.site/en/themes/227/>

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