

Establishment of Oji Corporate Forest Fund with New Forests

Oji Holdings Corporation (President: Hiroyuki Isono, Head Office: Chuo-ku, Tokyo) is pleased to announce its partnership with New Forests Pty Limited for the establishment of our corporate forest investment fund, the "Future Forest Innovations Fund," aimed at expanding overseas forest plantation areas to achieve the Oji Group's environmental goals for 2030.

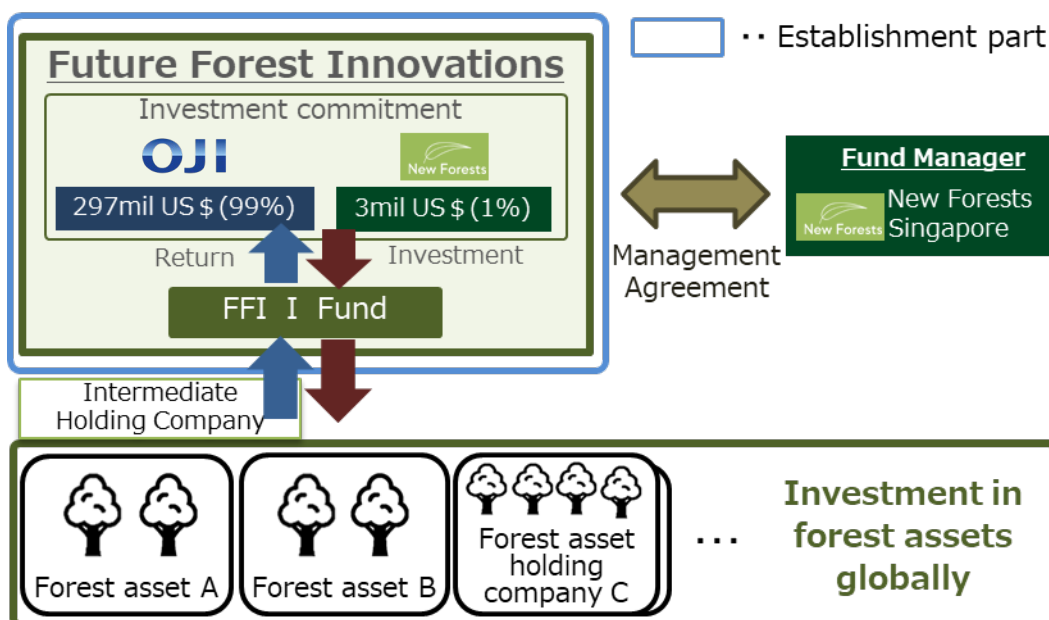
We aim to acquire approximately 70,000 hectares of forest plantation areas in Southeast Asia, North America, Central and South America, and Africa through this fund, with the goal of net absorption of 1.5 million tons of CO₂ annually by 2030.

Additionally, by leveraging New Forests' sustainable forest management expertise developed over the past 20 years, advanced information analysis systems, and sophisticated use of geospatial data, we aim to enhance the productivity of the acquired plantations and conserve the biodiversity of surrounding natural forests, thereby improving the sustainable added value of the forests.

Overview of Oji Corporate Forest investment fund

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| Title | Future Forest Innovations Fund |
| Founding Country | Singapore |
| Investment commitment | 300 mil US\$ (Oji 99%、New Forests 1%) |
| Fund Term | Long Term, Open-ended (no final close) |
| Investment Targets, Goals | Acquire approximately 70,000 hectares of production forests areas in Southeast Asia, North America, Central and South America, and Africa. By 2030, the net absorption of CO ₂ of these areas will be increased to 1.5 million tons per year. |

Conceptual Diagram of Fund Management Structure



Our company has established its purpose as "Oji will confront global warming and environmental issues and bring this world a brighter future filled with hope by growing and managing the sustainable forest and by developing and delivering the products utilizing renewable forest resources."

Through the operation of this fund, we will combine the diverse expertise of New Forests, an expert in forest management, with our own forest management technologies. We aim to develop wood resource utilization products that contribute to the realization of a sustainable society. Additionally, we will work to visualize the public functions of forests and enhance the added value of forest resources for future generations.

Mark Rogers, Chief Executive Officer of New Forests said,

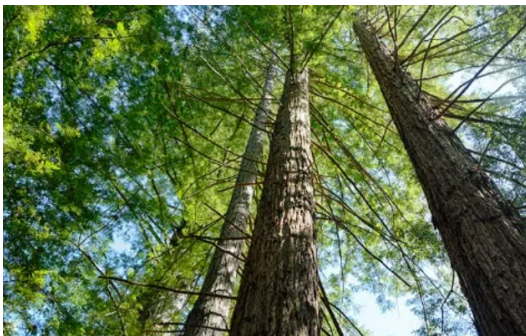
" We are excited to partner with Oji, one of the world's leading manufacturers of pulp and paper to establish the Future Forest Innovation Fund as a new initiative that leverages our 20 years of experience managing forest investment funds. By investing in sustainable forest plantations in four major regions of the world, we will be assisting Oji to achieve their 2030 mission of growing their sustainable forestry assets and reducing overall carbon emissions."

Company Profile of New Forests

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| CEO | Mark Rogers |
| Established / Location | 2005, Sydney, New South Wales, Australia |
| Business | Forest management and landscapes asset management |
| Managing Assets | 11.7 bil AUD (7.7 bil USD) , over 4.3 million hectares (10.5million acres) |
| Major shareholders | Mitsui & Co., Ltd : 49%, Nomura Holdings, Inc : 41% |

investment capabilities

■Forestry



■Natural Capital



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