
Oji Holdings Acquires Leading Folding Carton Packaging Manufacturer in Vietnam

Oji Holdings Corporation (President: Hiroyuki Isono; Head Office: Chuo-ku, Tokyo) announces the signing of a share transfer agreement through its wholly owned subsidiary Oji Management Office Inc. (President: Kazuhiko Kamada; Head Office: Chuo-ku, Tokyo), together with IMURA & Co., Ltd. (President: Yutaka Imura; Head Office: Osaka city, Osaka), to acquire a part of shares of SONGLAM TRADING AND PACKAGING PRODUCTION JOINT STOCK COMPANY (hereinafter "SLP"), folding carton packaging company in Vietnam.

【The purpose of this acquisition】

Oji Group has been transforming its business structure to become an innovative value-creating company based on our management philosophy "Beyond the Boundaries", and "Expansion of Overseas Business" is one of the major topics of such reforms.

Oji aggressively expands sustainable packaging business especially in Southeast Asia, where the economic growth is remarkable, and aims for further business growth by acquiring shares of SLP, which has more than 20 years experiences of the packaging industry in Vietnam.

【SLP Overview】

Company Name	SONGLAM TRADING AND PACKAGING PRODUCTION JOINT STOCK COMPANY
Location	Quang Minh Industrial Zone, Hanoi, Vietnam
Business	Manufacture and sales of folding carton packaging
Establishment	June, 2003
Annual Sales	246,835 million VND (December 31, 2023)

【Impact on Financial Results in the Current Fiscal Year】

This matter will have no impact on forecast financial result for the fiscal year ending March 2024.

To enhance its corporate value, Oji Group aims to transform its business portfolio by concentrating its investments in businesses with high profitability and growth potential. This acquisition is based on this strategy.

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