Regarding the Issuance of Integrated Report 2023

We started publishing the Oji Group Integrated Report in 2019 to present financial and non-financial information concerning the Group in an easy-to-understand manner to all of our stakeholders. We would like to convey a narrative of value creation in which we aim, under the Long-term Vision for FY2030, to achieve a shift from growth to evolution and enhancement of corporate value through efforts on environmental issues, product development, and profit improvement.

The Oji Group has marked the 150th anniversary of its foundation. Through this Integrated Report, we will further deepen communication with our stakeholders and strive to make another leap forward in the next 150 years.

Editorial Policies

When preparing this Report, reference was made to the following.

- The ten principles in four areas found in the United Nations Global Compact
- International Integrated Reporting Framework (International Integrated Reporting Council)
- GRI Standards (Global Reporting Initiative)
- Guidance for Collaborative Value Creation (Ministry of Economy, Trade and Industry)
- Task Force on Climate-related Financial Disclosures (TCFD)

Ensuring Reliability

To ensure the reliability of this report, FY2022 figures marked with a star (\bigstar) have been assured in accordance with the International Standard for Assurance Engagements (ISAE) 3000 and ISAE 3410 by KPMG AZSA Sustainability Co., Ltd.

Scope of Coverage of this Report

In general, this report covers Oji Holdings, 196 consolidated subsidiaries, and 21 equity-method affiliates (as of March 31, 2023). In cases where coverage differs, this is indicated.

Reporting Period

The reporting period is from April 1, 2022 to March 31, 2023 (except for lost time injury frequency rate, and environmental data for certain overseas sites, for which the period is from January 1, 2022 to December 31, 2022). With the exception of numerical data, however, activities carried out from and after April 2023 are also referenced.

Disclaimer Regarding Forecasts and Other Forward-looking Statements

Forecasts and other forward-looking statements in this report represent projections by Oji Holdings based on information available at the time of publication and reasonable judgments and therefore contain uncertainties. Actual results may differ substantially due to various factors.

This Report is Printed on Forest Certified Paper

The report's cover is printed on Oji F-Tex's OK Muse Gulliver Gloss CoC (157.0 g/m²), while the main body of the report is printed on Oji Paper's OK Pixeed 01 EF (80.0 g/m²). These products are made with raw materials from responsibly-managed FSC[™]-certified forests, renewable resources, and other managed supply SOURCES (FSC™C005431, FSC™C014119).



History of the Oji Group's Value Creation

- 05 History of the Oji Group's Value Creation
- 07 Major Affiliated Companies Distribution Map

What the Oji Group Aims for

- 0.9 Value Creation Process
- 11 Message from the President
- 19 Long-term Vision & Medium-term Management Plan
- 23 Message from the Director in Charge of Finance

Initiatives for Environmental Issues -Sustainability-

- 25 Mitigation and Adaptation to Climate Change
- 31 Sustainable Forest Management and Conservation of Biodiversity

Initiatives for Product Development -Green Innovation-

35 New Value Creation through Green Innovation

Initiatives for Profitability Improvement -Profitability-

- 43 Business Overview
- 45 Household and Industrial Materials Businesses
- 51 Functional Materials Business
- 55 Forest Resources and Environment Marketing **Business**
- 59 Printing and Communications Media Business
- 61 Corporate Management Group and Shared Service Companies

Communication Map





Hiroo Isono (1945-2013)

We commissioned Mr. Hiroo Isono, a master painter who worked with a lifelong theme of "forests of life," to create 28 paintings using our Oji Forests in Japan and overseas as motifs. We used the paintings to publish the Oji no Mori no Nakamatachi Calendar [Calendar of Friends in Oji Forest] series for a period from FY1999 to FY2002. The setting of this report's cover art, titled Manatsu no Mori no Nigiwai [Liveliness of a Midsummer

almost heard.

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Governance Strategy

- 63 Message from the Chairman
- 65 Corporate Officers
- 67 Corporate Governance
- 72 Compliance
- 74 Risk Management
- 78 Independent Outside Directors' Roundtable Discussion
- 82 Message from an Independent Outside Audit & Supervisory Board Member

Sustainability Strategy

- 83 Sustainable Business Model
- 85 Core Competencies and Material Issues
- 87 Material Issues and KPI
- 89 Circular Use of Resources (Water)
- 91 Circular Use of Resources (Recovered Paper)
- 93 Respect for Human Rights
- 95 Enhancing Human Capital
- 99 Ensuring Workplace Safety and Health
- 101 Responsible Raw Materials Procurement

Financial and Non-financial Data

- 103 Financial and Non-financial Highlights
- 105 Analysis and Evaluation of Management Performance
- 106 Financial Data Highlights
- 108 Consolidated Financial Statements
- 111 Third-Party Independent Assurance Report
- 113 Corporate Data / Stock Information / Evaluation from Society
- 114 A Year at the Oji Group

Cover Art: Manatsu no Mori no Nigiwai [Liveliness of a Midsummer Forest]

Forest], is a company-owned forest in Yonago City, Tottori Prefecture. It depicts the lively manner various animals spend a midsummer season in the forest, where a cool babbling sound of a brook is